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## Project round-up

### Nachtigal hydro power project backed by EAIF wins African Investor Ai Power Deal of the Year Award



Luc Koechlin, Managing Director, EDF Southern Africa (the main Nachtigal sponsor) and Hubert Danso, Ai

African Investor, the international investment and communications group, has awarded its 2019 Ai Power Deal of the Year Award to the Nachtigal hydro power project in Cameroon. The award was announced in Cape Town on 3rd September.

The Emerging Africa Infrastructure Fund has provided a €50 million loan over 18 years to Nachtigal Hydro Power Company. It is building a run-of-the-river hydro power station on the Sanaga River in Cameroon. The plant is a key component in the Cameroon government's National Electricity Development Plan. The hydro station will add 30% to Cameroon's base-load electricity supply. Its clean, renewable energy will benefit the country's households and industry and strengthen its business investment climate.

The €1.26 billion plant will have an installed capacity of 420MW and supply Cameroon's Southern Interconnected Grid. 100% of the station's output is to be bought by the country's privately operated national utility, ENEO, under a 35-year availability-based take or pay power purchase agreement.

### GuarantCo to support DeafTawk, a start-up supported by Jazz, Pakistan's leading digital telecommunications company

GuarantCo is collaborating with the PIDG Technical Assistance Facility and Jazz, Pakistan's largest digital telecoms company, to co-finance an online sign language service to empower people with hearing impairments in Pakistan. The project builds upon earlier work with Jazz in 2013, to finance via a sukuk credit enhanced by GuarantCo, a mobile phone-based literacy programme for 2,500 women and girls. This new project will make significant steps towards inclusion of people with hearing disabilities in Pakistan.



The sign language interpreter is Ms Mamoona Awan (L-R) Mr Abdul Qadeer, Mr Ali Shabbar (CEO of DeafTawk) and Mr Wamiq Hasan, sharing the story of how they started this initiative.

### EAIF lends €40 million for new port facilities at Owendo Port to support Gabon Special Economic Zone

EAIF has arranged the long-term debt finance for a €305 million new port development by Gabon Special Economic Zone Ports (GSEZ Ports) at Owendo, Gabon. The largest industrial-scale infrastructure

public private partnership yet seen in the country, it is a powerful example of public and private capital working in partnership to create a development that will benefit Gabon for decades to come.

### Chiansi irrigation project starts construction



Arrival of the President Edgar Chagwa Lungu

InfraCo Africa's Chiansi irrigation project started construction on 13th August. The President of the Republic of Zambia, His Excellency, Dr Edgar Chagwa Lungu, attended the ground-breaking ceremony.

He described the challenges that climate change and drought present for Zambia's agricultural sector and concluded that: *"This project could not have come at a more appropriate time. With the threat of climate change, irrigation is needed to boost production and to enhance food security. Agriculture is a lifeline for all of us."*

### Ninh Thuan Solar Project at the Singapore Regional Business Forum

The InfraCo Asia-Sunseap Ninh Thuan Solar Power project, commissioned 15th June, was cited as an example of a sustainable infrastructure project that originated in Singapore, by Senior Minister and Coordinating Minister for National Security Teo Chee Hean in his opening speech at the Singapore Regional Business Forum on 15th August.

### Central Solar de Mocuba (CESOM) solar power plant declared open

EAIF project Central Solar de Mocuba (CESOM) solar power plant was declared open on 10th August by Mozambique's President, His Excellency Filipe Jacinto Nyusi. CESOM is EAIF's first renewable energy project in Mozambique.

### EAIF announces financial close for Kikagati hydro power on the borders of Uganda and Tanzania

On 7th August the 14MW Kikagati hydro power station which is being built on the border between Uganda and Tanzania reached financial close. Kikagati hydro power station is the 10th renewable energy plant EAIF has supported in Uganda.



Kikagati hydro power station being built on the border between Uganda and Tanzania reached financial close

### InfraCo Africa to develop Sierra Leone mini-grid project

InfraCo Africa has signed a SHA with PowerGen, committing US\$6.9 million to develop the Sierra Leone Mini-Grid Project. It is InfraCo Africa's largest mini-grid project to date, and their first project in Sierra Leone. The project will provide access to clean energy in people's homes, promote business growth and power improved public service provision across a large area of Sierra Leone.

### EAIF lends €28 million to Azito Energie's power plant expansion in Cote D'Ivoire

EAIF is lending €28 million to a €330 million expansion of the Azito Energie gas-fired power station in Cote D'Ivoire. This is the second loan EAIF has made to Azito. In 2012, it loaned the company US\$30 million towards the construction of the first plant. The new financing met a funding gap that EAIF was comfortable filling because of the management's successful operation of the existing plant and its resilient cash flows.