



Private Infrastructure  
Development Group  
Pioneering infrastructure changing lives

## PIDG Pathfinder Spring 2020

### Project round-up

#### Bonergie Irrigation, Senegal



InfraCo Africa and solar equipment specialist, Bonergie Senegal, have established a local spv, Bonergie Irrigation SASU, to implement high quality Solar Powered Irrigation Systems across rural Senegal. The first phase of the project will replace existing diesel pumps and provide small-scale farmers with first time access to irrigation.

#### Sierra Leone mini-grids

InfraCo Africa is a supporting partner of PowerGen to develop off-grid power solutions in two of Sierra Leone's four geographic regions under a 20-year public-private partnership with the Government of Sierra Leone.



#### Kacific, Asia



GuarantCo and the Asian Development Bank are co-financing an investment for Kacific Broadband Satellites International Limited to provide low cost, high-speed, broadband internet connections across a number of Asian countries and the Pacific Islands.

#### Acorn holdings listings in Nairobi and London

Acorn Holdings, the largest purpose-built student accommodation property developer in Kenya, has cross-listed its KES 4.3 billion green bond programme, guaranteed by GuarantCo, to finance clean, safe, affordable and green-certified accommodation for 5,000 students in Nairobi. In January, the London Stock Exchange welcomed its first Kenya shilling corporate bond on the International Securities Market (ISM). The bond programme first listed at the Nairobi Securities Exchange.



#### Kha Laing micro-grid, Myanmar



The Kha Laing microgrid project in Myanmar's Magway region is a rural electrification services project that InfraCo Asia and EDF are developing with local partner SolaRiseSys. The pilot project will provide first-time, affordable and reliable access to energy for around 1,100 people in Kha Laing village.

#### Corbetti geothermal, Ethiopia

Corbetti Geothermal and InfraCo Africa, Berkeley Energy, Iceland Drilling and Reykjavik Geothermal announce signing of significant agreements with the Government of Ethiopia and Ethiopian Electric Power (EEP), to mark the next step for the pioneering geothermal project.



#### EAI's €36 Million loan to the new Atinkou power station in Côte d'Ivoire is boost for growing economy

EAI has helped finance a new 390MW natural gas-fired power plant for Côte d'Ivoire. EAI has contributed €36 million to a €303 million financing packaging, which was arranged by the International Finance Corporation (IFC), to build the new Atinkou facility. The total project cost is €404 million.

#### Convergence Blended Finance Conference in Jakarta

Prabaljit Sarkar, Director of Business Development at InfraCo Asia, presented three case studies covering InfraCo Asia and GuarantCo projects at the Convergence Blended Finance Conference in Jakarta. The conference was attended by delegates representing various ministries and agencies of the government of Indonesia, donor governments, UNDP Indonesia, as well as private sector financiers and project development firms.



#### Videos

If you want to learn more about the development impact of recent projects, then take a look at these insightful videos from projects in Vietnam and Ghana

#### Vietnam Ninh Thuan (InfraCo Asia)

The Sunseap Group Pte Ltd-InfraCo Asia 168MWp Ninh Thuan Solar Power project created 2,000 jobs in construction and sustains at least 30 jobs in operations.